

SUSTAINABILITY POLICY

Brookfield Asset Management Ltd.
June 2024

Mitigate the impact of our operations on the environment:

opportunities for improvement, including those related to sustainability and its implications for investment

As part of each acquisition,⁴ investment teams create a tailored integration plan that includes, among other things, material sustainability-related matters for review or execution. We believe there is a strong correlation between managing these considerations appropriately and enhancing investment returns.

Consistent with our management approach, it is the responsibility of the management teams within each portfolio company to manage sustainability risks and opportunities through the investment's life cycle, supported by the applicable investment team within Brookfield. The combination of local accountability and expertise along with Brookfield's investment and operating experience and insight is important when managing a wide range of asset types across jurisdictions. We leverage these capabilities in collaborating on sustainability initiatives, where appropriate, to drive best practices and assist with any remediation. Where appropriate, we encourage our portfolio companies to organize training on a variety of sustainability functions for relevant staff.

Management teams regularly report to their respective boards of directors from both financial and operating perspectives, including key performance indicators that incorporate

These guidelines also uphold our strong commitment to sustainability practices, and our positions concerning climate risk, human rights, and diversity and inclusion. The majority of our proxy voting activity occurs within Brookfield's Public Securities Group, which maintains its own Proxy Voting and Engagement Guidelines.

In managing our assets, we utilize our significant influence and investing and operating capabilities in collaborating with our portfolio companies to encourage sound sustainability practices that are essential for resilient and profitable businesses, while seeking to create long-term value for our investors and stakeholders. See Section IV above for further detail. As well, through our ongoing engagement with portfolio companies, we may partner with or support our portfolio companies to facilitate discussions with external stakeholders with the intent of positively contributing to the development of industry standards or practices that are aligned with our sustainability principles.

With respect to collaboration with outside stakeh(c)-8(es)-8fpg w0.00271ple2.2 (us)-.1 (o)-12.2 (c)o.2 (t)-13.1 (he)-

focused professionals and functional experts work with our Program Leads, Management Committees and Working Groups to drive sustainability-related initiatives. As noted above (see Ongoing Management), responsibility for managing sustainability risks and opportunities within our portfolio companies is the responsibility of each of their separate management teams.

VII. Related Policies and Procedures

This Sustainability Policy is supplemented by several other governance documents that apply to our business and operations.

[Anti-Bribery and Corruption Program](#)

[Anti-Money Laundering and Trade Sanctions Policy](#)