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The EU Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) sets out sustainability disclosure obligations for financial market participants, financial advisers and financial products ("SFDR"). Under Articles 3 to 5 of the SFDR, LFE European Asset Management S.à r.l. ("LFE"), which is an affiliate of Brookfield Asset Management Inc and is authorized by the Commission de Surveillance du Secteur Financier as an alternative investment fund manager, is required to make the following disclosures on its websites.

Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment ("Sustainability Risk").

Before any investment decisions are made on behalf of funds or portfolios that Brookfield manages and before Brookfield provides any investment advice, Brookfield conducts a risk-based review to identify the material risks associated with the proposed investment. These risks form part of the overall analysis and underwriting of the investment. Brookfield assesses the identified risks alongside other relevant material factors. Following its assessment, Brookfield makes investment decisions having regard to the relevant investment policy and investment objectives, risk tolerance, and any sustainability preferences, and taking into account Sustainability Risks. More detail on the integration of ESG considerations into the investment management process can be found [here](#).

The specific investment decision-making and investment management process as outlined above are part of Brookfield's wider policies and procedures on the integration of Sustainability Risks in its decision-making process.

While Brookfield integrates ESG considerations throughout its investment management process, for the purposes of SFDR, Brookfield does not consider the adverse impacts of investment decisions on sustainability factors ("Principal Adverse Impacts Regime"). Nevertheless, at Brookfield, sound ESG practices are integral to building resilient businesses and creating long-term value for our investors and other stakeholders. Brookfield integrates ESG considerations throughout its investment management process and its investment program is driven by four Guiding ESG Principles which are:

- to mitigate the impact of our operations on the environment;
- to ensure the well-being and safety of employees;
- to uphold strong governance practices; and
- to be good corporate citizens.

Additionally, Brookfield is a signatory/supporter of a number of ESG related reporting frameworks including the UN Principles for Responsible Investment, Sustainability Accounting Standards Board standards and the Taskforce for Climate Related Financial Disclosures.